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Vancouver, British Columbia

TSX-V: CPR, OTCQB: CPRRF

ALLIED COPPER ANNOUNCES FILING OF FILING STATEMENT

Vancouver, B.C. – October 18, 2021 – Allied Copper Corp. (TSX.V: CPR, OTCQB: CPRRF) (“**Allied Copper**” or the “**Company**”) is pleased to announce that in connection with its previously announced transaction (“**Transaction**”) in accordance with Policy 5.2 of the TSX Venture Exchange (the “**TSXV**”), the Company has filed a filing statement (the “**Filing Statement**”) dated October 18, 2021.

Pursuant to the terms of a definitive agreement dated May 5, 2021 (the “**Definitive Agreement**”) with 1269280 B.C. Ltd. (“**BCCo**”), a corporation incorporated in the Province of British Columbia, and 1303288 B.C. Ltd., a wholly owned subsidiary of the Company (“**Subco**”) incorporated in the Province of British Columbia, whereby the Company will acquire all of the issued and outstanding common shares of BCCo pursuant to a three-cornered amalgamation in accordance with Section 269 of the *Business Corporations Act* (British Columbia). BCCo is a private company formed under the laws of British Columbia on October 8, 2020, whose sole asset is an option agreement with Goodsprings Exploration LLC (“**Goodsprings**”), Robert Cole (“**R. Cole**”) and Lori Cole (“**L. Cole**”) together with R. Cole and Goodsprings, the “**Optionors**”) (the “**Goodsprings Option Agreement**”), whereby BCCo has the option (the “**Option**”) to earn a 100% interest in the Silver King project in the State of Nevada (the “**Silver King Property**”).

Filing Statement

In connection with the Transaction and pursuant to TSXV requirements, the Company has filed the Filing Statement on SEDAR under the Company’s issuer profile at www.sedar.com. Readers are strongly encouraged to review the Filing Statement for full details on the Transaction.

Closing of the Transaction is expected to occur on or about October 27, 2021 and it is anticipated that the common shares of the resulting issuer company (the “**Resulting Issuer**”) will commence trading on the TSXV under the ticker symbol “CPR” before the end of October 2021. The closing of the Transaction remains subject to various closing conditions, including, but not limited to, the TSXV providing final approval for the Transaction.

Further details of the Transaction can be found in the Filing Statement. Reference is also made to the Company’s news release dated May 26, 2021 for additional information relating to the Transaction.

About Allied Copper

Allied Copper Corp. is a mineral exploration company focused on acquiring and developing potential long-life, scalable, copper-gold assets in the Western United States. The Company’s strategy is to focus on low cost and potential high growth operations over a multi-year growth pipeline in low-risk jurisdictions, and is committed to operating efficiently and with transparency in all areas of the business. Allied Copper headquarters are in Vancouver, BC, Canada and lists under the symbol CPR on the TSX Venture Exchange. Readers may sign up for updates on the Company’s website www.alliedcoppercorp.com.

For further information, please contact:

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Forward Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to the TSXV listing, risk related to the failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances, except in accordance with applicable securities laws. Actual events or results could differ materially from the Company's expectations or projections.